## Community Development Loan Committee Meeting Minutes of June 26, 2014

## Roll Call

Committee Members Present: Traverse Fournier, Greg Whitney, Ann Parker, Peter Simonitis and

Sue Dunn

Committee Members Excused: Dana Bonenfant, Celia McGuckian, Matthew Carter, Nancy Bard

Staff Present: Reine Mynahan, Yvette Bouttenot, Hal Barter and Lori Lewis

• **Minutes -** Review of minutes of June 6, 2014 meeting

**Motion**: 1st by Greg Whitney to approve the minutes of the meeting June 6, 2014.

2<sup>nd</sup> by Peter Simonitis

Vote: 5-0 in favor, motion carried.

## • Loan Pool Balance Report Review -

For discussion only

## • Rehabilitation Loan Requests

Mei Chen, 26 Cook Street - \$9,900 NSP Homebuyer

**Motion:** 1st by Ann Parker to approve the loan as presented.

2<sup>nd</sup> by Greg Whitney

Vote: 5-0 in favor, motion carried.

Joshua & Allison Laverriere, 100 Joatmon Drive - \$10,600 SPOT

**Motion:** 1st by Ann Parker to approve the revised loan as presented.

2<sup>nd</sup> by Greg Whitney

Vote: 4-1 in favor, motion carried.

Lisa Cote, 79 Cook Street – \$26,800 (\$13,400 - Residential Rehab; \$13,400 - HOME Rehab)

**Motion:** 1st by Greg Whitney to approve the loan as presented.

2<sup>nd</sup> by Peter Simonitis

Vote: 5-0 in favor, motion carried.

Robert & Claire Levasseur, 15 Roy Avenue – \$12, 211 SPOT

**Motion:** 1st by Peter Simonitis to approve the loan as presented.

2<sup>nd</sup> by Ann Parker

Vote: 5-0 in favor, motion carried.

• **Adjournment**: Traverse Fournier made a motion to adjourn, 2<sup>nd</sup> by Ann Parker. **Vote: 5-0-0** in favor, motion carried.

The meeting adjourned at 9:20 a.m.

Respectfully submitted,

Lori Lewis Community Development Assistant